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ZTE

ZTE CORPORATION

中興通訊股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 763)

**ANNOUNCEMENT IN RELATION TO APPROVAL BY THE ISSUANCE
EXAMINATION AND VERIFICATION COMMITTEE OF THE CSRC
ON APPLICATION FOR NON-PUBLIC ISSUANCE OF A SHARES**

The Company and all the members of the Board of Directors confirm that all the information contained in this announcement is true, accurate and complete and that there is no false and misleading statement or material omission in this announcement.

References are made to the announcements of ZTE Corporation (the “Company”) respectively dated 31 January 2018, 1 February 2018, 28 March 2018, 10 April 2018, 29 October 2018, 19 November 2018, 17 January 2019, 23 January 2019, 25 February 2019, 20 March 2019, 5 August 2019 and 7 August 2019 and the circulars of the Company dated 2 March 2018 and 28 February 2019 in relation to, amongst others, the proposed non-public issuance of A shares.

On 22 August 2019, the Issuance Examination and Verification Committee of the China Securities Regulatory Commission (the “CSRC”) conducted an examination and verification of the Company’s application for non-public issuance of A shares. Pursuant to the results of the examination and verification, the Company’s application for non-public issuance of A shares has been approved.

Currently, the Company has not yet received the written approval from the CSRC. The Company will make an announcement upon receipt of the official approval documents from the CSRC. Investors are hereby reminded to beware of investment risks.

By Order of the Board
Li Zixue
Chairman

Shenzhen, the PRC
22 August 2019

As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Yuming Bao, Gordon Ng.